

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

POLICY COMMITTEE  
RECOMMENDATION

FOR

HOUSE BILL NO. 3075

By: Hildebrant

POLICY COMMITTEE RECOMMENDATION

An Act relating to public finance; enacting the Oklahoma Common Cents Act; providing for system of rounding with respect to certain cash payments; prescribing method for rounding; providing for permissive computations; prescribing date for mandatory computations; providing for exclusion of certain transactions; providing for payment of certain shortages; authorizing certain actions by political subdivisions; providing for noncodification; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Common Cents Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 9002 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. Unless actions by the United States Congress direct otherwise, from the effective date of this act until July 1, 2027, any political subdivision may round final amounts owed to the entity as follows if the payment is made in the form of cash so that an amount ending in:

1. One cent (\$0.01) or two cents (\$0.02) is rounded down to zero (0);

2. Three cents (\$0.03) or four cents (\$0.04) is rounded up to five cents (\$0.05);

3. Six cents (\$0.06) or seven cents (\$0.07) is rounded down to five cents (\$0.05); and

4. Eight cents (\$0.08) or nine cents (\$0.09) is rounded up to ten cents (\$0.10).

B. The provisions of subsection A of this section shall be mandatory beginning July 1, 2027.

C. The provisions of this section shall not apply to any payment method such as a check, debit card, credit card, electronic or digital payment, or other similar form of payment, but shall only apply to payments made using cash or the portion paid in cash.

1 D. For payment of ad valorem taxes, the overage or underage of  
2 cash payments shall be accounted for from the county's portion of  
3 the unappropriated revenue for the general fund.

4 E. Any political subdivision of the state may account for any  
5 over or under cash payments from a fund under its control as  
6 determined by the governing body of the political subdivision.

7 SECTION 3. This act shall become effective July 1, 2026.

8 SECTION 4. It being immediately necessary for the preservation  
9 of the public peace, health or safety, an emergency is hereby  
10 declared to exist, by reason whereof this act shall take effect and  
11 be in full force from and after its passage and approval.

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